



## AGM Statement

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At the Sportingbet AGM to be held today at 10.30am the Chairman, Peter Dicks, will make the following statement regarding current trading:

“The Group has had a robust start to its new financial year. Trading for the first 19 weeks of the year has been in line with management’s expectations, with sports Net Gaming Revenue (“NGR”) up 9% on a like for like basis and total NGR up 37%.

In response to the continuing challenging European economic environment, the Group has taken action to both reduce its central costs and those of its European business, and to further diversify earnings away from Europe with the acquisition of Centrebet in Australia on 31<sup>st</sup> August 2011. The integration of Centrebet with the Group’s existing Australian operations is proceeding well and is at least in line with plan. Australia now represents 47% of Group NGR.

With regulatory change well under way in Europe, and not withstanding the economic outlook, we are confident that the benefits of regulation, with increased advertising opportunities, improved payment processing and a stable business platform, will drive profitable growth in the medium term.

The Group submitted its application for a Spanish license on 7<sup>th</sup> December. The Group was awarded a Danish licence on 15<sup>th</sup> December. Following the disposal of our Turkish business on 21<sup>st</sup> November, 53% of the Group’s business is now regulated with a further 22% paying tax in Spain and Greece, pending the granting of those licenses.”

The Group will announce its results for the first half ending 31<sup>st</sup> January on Wednesday 29<sup>th</sup> February 2012.

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